

Company Registration No. 910312 (England and Wales)

**G W RESIDENT COMPANY LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

# G W RESIDENT COMPANY LIMITED

## COMPANY INFORMATION

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### Directors

J L Hill  
J E Shead  
I E Marshall  
D P Bannerjee  
A E Maynard  
M L Quinnell-Scott

### Secretary

J Maber

### Company number

910312

### Registered office

The Studio  
43-45 Cantelupe Road  
East Grinstead  
West Sussex  
RH19 3BL

### Accountants

Richardson Watson and Co.  
Mint House, 6 Stanley Park Road  
Wallington  
Surrey  
SM6 0HA

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# G W RESIDENT COMPANY LIMITED

## CONTENTS

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	<b>Page</b>
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

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# G W RESIDENT COMPANY LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2010

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The directors present their report and financial statements for the year ended 31 December 2010.

#### Principal activities

The principal activity of the company continued to be that of the maintenance of property at Gardenwood Estate.

#### Directors

The following directors have held office since 1 January 2010:

J L Hill  
J E Shead  
I E Marshall  
D P Bannerjee  
A E Maynard  
M L Quinnell-Scott

#### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

.....  
J L Hill  
Director  
.....



# **G W RESIDENT COMPANY LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF G W RESIDENT COMPANY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2010**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G W RESIDENT COMPANY LIMITED for the year ended 31 December 2010 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of G W RESIDENT COMPANY LIMITED, as a body, in accordance with the terms of our engagement letter dated 18 December 2009. Our work has been undertaken solely to prepare for your approval the financial statements of G W RESIDENT COMPANY LIMITED and state those matters that we have agreed to state to the Board of Directors of G W RESIDENT COMPANY LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G W RESIDENT COMPANY LIMITED and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that G W RESIDENT COMPANY LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G W RESIDENT COMPANY LIMITED. You consider that G W RESIDENT COMPANY LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G W RESIDENT COMPANY LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Richardson Watson and Co.**

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**Chartered Accountants**

Mint House, 6 Stanley Park Road  
Wallington  
Surrey  
SM6 0HA

# G W RESIDENT COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 DECEMBER 2010*

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		<b>2010</b>	<b>2009</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>		13,060	13,115
Administrative expenses		(13,156)	(13,275)
<b>Operating loss</b>		(96)	(160)
Other interest receivable and similar income	<b>2</b>	155	561
<b>Profit on ordinary activities before taxation</b>		59	401
Tax on profit on ordinary activities	<b>3</b>	(33)	(137)
<b>Profit for the year</b>	<b>7</b>	26	264

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# G W RESIDENT COMPANY LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Current assets</b>					
Debtors	4	1,829		1,580	
Cash at bank and in hand		23,246		24,654	
		<u>25,075</u>		<u>26,234</u>	
<b>Creditors: amounts falling due within one year</b>					
	5	<u>(10,141)</u>		<u>(11,325)</u>	
<b>Total assets less current liabilities</b>			<u>14,934</u>		<u>14,909</u>
<b>Capital and reserves</b>					
Called up share capital	6		3,650		3,650
Profit and loss account	7		11,284		11,259
<b>Shareholders' funds</b>			<u>14,934</u>		<u>14,909</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

20/5/2011

Approved by the Board for issue on .....

.....  
J L Hill  
Director



Company Registra

# G W RESIDENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

<b>2 Investment income</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank interest	155	561
	<hr/>	<hr/>
	155	561
	<hr/> <hr/>	<hr/> <hr/>
<b>3 Taxation</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Domestic current year tax</b>		
U.K. corporation tax	33	137
	<hr/>	<hr/>
<b>Total current tax</b>	33	137
	<hr/> <hr/>	<hr/> <hr/>
<b>4 Debtors</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,829	1,570
Other debtors	-	10
	<hr/>	<hr/>
	1,829	1,580
	<hr/> <hr/>	<hr/> <hr/>

# G W RESIDENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2010

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<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
		£	£
	Taxation and social security	690	657
	Other creditors	9,451	10,668
		<u>10,141</u>	<u>11,325</u>
		<u><u>10,141</u></u>	<u><u>11,325</u></u>
<b>6</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		£	£
	<b>Allotted, called up and fully paid</b>		
	3,650 Ordinary shares of £1 each	3,650	3,650
		<u>3,650</u>	<u>3,650</u>
		<u><u>3,650</u></u>	<u><u>3,650</u></u>
<b>7</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
			£
	Balance at 1 January 2010		11,258
	Profit for the year		26
			<u>11,284</u>
	Balance at 31 December 2010		<u><u>11,284</u></u>

**G W RESIDENT COMPANY LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

# G W RESIDENT COMPANY LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 DECEMBER 2010*

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		2010		2009
	£	£	£	£
<b>Turnover</b>				
Management charges receivable		13,060		13,115
<b>Administrative expenses</b>		<u>(13,156)</u>		<u>(13,275)</u>
<b>Operating loss</b>		(96)		(160)
<b>Other interest receivable and similar income</b>				
Bank interest receivable		<u>155</u>		<u>561</u>
<b>Profit before taxation</b>	0.45%	<u>59</u>	3.06%	<u>401</u>

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# G W RESIDENT COMPANY LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES

*FOR THE YEAR ENDED 31 DECEMBER 2010*

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	2010	2009
	£	£
<b>Administrative expenses</b>		
Estate and tree maintenance	305	176
Insurance	827	837
Grass cutting	9,381	9,618
Secretarial fess and expenses	720	720
Printing, postage and stationery	170	369
Legal and professional fees	868	680
Accountancy	690	646
Bank charges	142	168
Bad and doubtful debts	-	(4)
Sundry expenses	53	65
	<hr/>	<hr/>
	13,156	13,275
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