

Company Registration No. 910312 (England and Wales)

G W RESIDENT COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

G W RESIDENT COMPANY LIMITED

COMPANY INFORMATION

Directors

J L Hill
J E Shead
I E Marshall
D P Bannerjee
A E Maynard
M L Quinnell-Scott

Secretary

J Maber

Company number

910312

Registered office

The Studio
43-45 Cantelupe Road
East Grinstead
West Sussex
RH19 3BL

Accountants

Richardson Watson and Co.
Mint House, 6 Stanley Park Road
Wallington
Surrey
SM6 0HA

G W RESIDENT COMPANY LIMITED

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G W RESIDENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the year ended 31 December 2009.

Principal activities

The principal activity of the company continued to be that of the maintenance of property at Gardenwood Estate.

Directors

The following directors have held office since 1 January 2009:

J L Hill
J E Shead
I E Marshall
D P Bannerjee
A E Maynard
M L Quinnell-Scott

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

.....
J L Hill

Director

.....

G W RESIDENT COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF G W RESIDENT COMPANY LIMITED

In accordance with the engagement letter dated 18 December 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of G W RESIDENT COMPANY LIMITED for the year ended 31 December 2009, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Richardson Watson and Co.

.....

Chartered Accountants

Mint House, 6 Stanley Park Road
Wallington
Surrey
SM6 0HA

G W RESIDENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 £	2008 £
Turnover		13,115	13,495
Administrative expenses		(13,275)	(13,389)
Operating (loss)/profit		(160)	106
Other interest receivable and similar income	2	561	965
Profit on ordinary activities before taxation		401	1,071
Tax on profit on ordinary activities	3	(137)	(191)
Profit for the year	7	264	880

G W RESIDENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors	4	1,580		1,915	
Cash at bank and in hand		24,654		23,360	
		<u>26,234</u>		<u>25,275</u>	
Creditors: amounts falling due within one year					
	5	<u>(11,325)</u>		<u>(10,630)</u>	
Total assets less current liabilities			14,909		14,645
Capital and reserves					
Called up share capital	6		3,650		3,650
Profit and loss account	7		11,259		10,995
Shareholders' funds			<u>14,909</u>		<u>14,645</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

.....

J L Hill
Director

Company Registration No. 910312

G W RESIDENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Investment income	2009	2008
	£	£
Bank interest	561	965
	<hr/>	<hr/>
	561	965
	<hr/> <hr/>	<hr/> <hr/>
3 Taxation	2009	2008
	£	£
Domestic current year tax		
U.K. corporation tax	137	191
	<hr/>	<hr/>
Current tax charge	137	191
	<hr/> <hr/>	<hr/> <hr/>
4 Debtors	2009	2008
	£	£
Trade debtors	1,570	1,485
Other debtors	10	430
	<hr/>	<hr/>
	1,580	1,915
	<hr/> <hr/>	<hr/> <hr/>

G W RESIDENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

5	Creditors: amounts falling due within one year	2009	2008
		£	£
	Taxation and social security	657	520
	Other creditors	10,668	10,110
		<u>11,325</u>	<u>10,630</u>
6	Share capital	2009	2008
		£	£
	Authorised		
	4,000 Ordinary shares of £1 each	4,000	4,000
		<u>4,000</u>	<u>4,000</u>
	Allotted, called up and fully paid		
	3,650 Ordinary shares of £1 each	3,650	3,650
		<u>3,650</u>	<u>3,650</u>
7	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1 January 2009		10,995
	Profit for the year		264
			<u>11,259</u>
	Balance at 31 December 2009		<u>11,259</u>

G W RESIDENT COMPANY LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009

G W RESIDENT COMPANY LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

		2009		2008
	£	£	£	£
Turnover				
Management charges receivable		13,115		13,495
Administrative expenses		(13,275)		(13,389)
		<hr/>		<hr/>
Operating (loss)/profit		(160)		106
Other interest receivable and similar income				
Bank interest receivable		561		965
		<hr/>		<hr/>
Profit before taxation	3.06%	401	7.94%	1,071
		<hr/> <hr/>		<hr/> <hr/>

G W RESIDENT COMPANY LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2009

	2009	2008
	£	£
Administrative expenses		
Estate and tree maintenance	176	1,050
Insurance	837	791
Grass cutting	9,618	8,986
Secretarial fess and expenses	720	670
Printing, postage and stationery	369	(75)
Legal and professional fees	680	1,133
Accountancy	646	575
Bank charges	168	144
Bad and doubtful debts	(4)	40
Sundry expenses	65	75
	<hr/>	<hr/>
	13,275	13,389
	<hr/> <hr/>	<hr/> <hr/>
